

MINUTES
FINANCE COMMITTEE MEETING
January 17, 2023

The following Committee Members were present:

Scott Ratterman	Director
Cindy Secada	Director

Staff Present:

Michael Minkler	General Manager
Jeffrey Meyer	Director of Administrative Services

Public Present: Ralph Copeland

ORDER OF BUSINESS

CALL TO ORDER / PLEDGE OF ALLEGIANCE

Meeting called to order at 1:00 pm.

1. Public Comment:

2. Approval of Minutes: For the meetings of December 20, 2022.

3. New Business:

3a. Report on the Monthly Financial Reports for December 2022:

Mr. Meyer reviewed the monthly financial reports. The reports are to be used as a tool and will be updated in the upcoming months.

3b. Discussion regarding Rate Study

Mr. Minkler and Mr. Meyer discussed the status of the Rate Study. The schedule is currently believed to be on track for a July 16, 2023 rate adjustment.

Public Comment: Ralph Copeland asked if the District has plans for Community Outreach regarding the rates. Mr. Minkler and Mr. Meyer explained that there will be four to five town hall meetings; the rate study will be discussed at each Board meeting and Finance Committee meeting and there will be an External Affairs Committee which will meet monthly.

3c. Discussion of FY2021-2022 Audit

Mr. Meyer explained the progress being made with the audit. Director Ratterman requested that the last two years of Audit Management Letters be included with the Audit, as well as a table of findings and the District's response.

4. Director of Administrative Services:

Mr. Meyer had no comments.

5. General Manager Comments:

Mr. Minkler had no comments.

6. Director Comments:

Directors Ratterman said it is good to be on the Finance Committee.

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Director Secada is excited to be on the committee with Director Ratterman.

7. Future Agenda Items:
 - a. Cost of Red Diesel
 - b. Copperopolis Treatment Plant
8. Next Committee Meeting:
Tuesday February 15, at 10:00 am (subject to change)
9. Adjournment:
Meeting adjourned at 2:22 p.m.

Respectfully Submitted,



Catherine Eastburn, Accountant II

Approved:



Jeffrey Meyer, Director of Administrative Services